

Dakota Community Bank & Trust

Positive Pay

Positive Pay is an automated fraud prevention tool offered by Dakota Community Bank & Trust to protect against altered, forged, and counterfeit checks. This electronic system analyzes the accuracy of checks a company issues with those presented for payment to make sure the account number, date, and dollar amount are consistent.

If the check number, dollar amount on the check and the account number do not match, Positive Pay will not let the check automatically go through, potentially saving the business from check fraud, loss, and other liabilities.

How Positive Pay Works

- 1** Checks cleared are compared to checks issued.
- 2** Pay or return check exceptions at your company's discretion.
- 3** Protect your business account from fraud with daily review
- 4** Be alerted when a check clears for wrong amount or check number.

When a company issues checks, it sends a list to Dakota Community Bank & Trust. The information transmitted to Dakota Community Bank & Trust includes the check number, date, dollar amount, and the payee may also be included. As checks are presented to Dakota Community Bank & Trust, Positive Pay compares each check with information on the file created by you that is uploaded to your Business Online account against checks being presented to us for payment.

Any check item presented to us for payment that does not match the Positive Pay file will be an exception. Each day you will log into Business Online and review the exception items. At that time you have the option to accept or reject the item.

This service matches account number, check number and dollar amount of each check presented for payment against the file transmitted by your company.

We accept all checks not rejected by your company.

We also clear checks where no action on an exception is taken by 10:30am the next business day.

For more information on Positive Pay, please contact your local branch.

